

Figure 20-1: Risk aversion

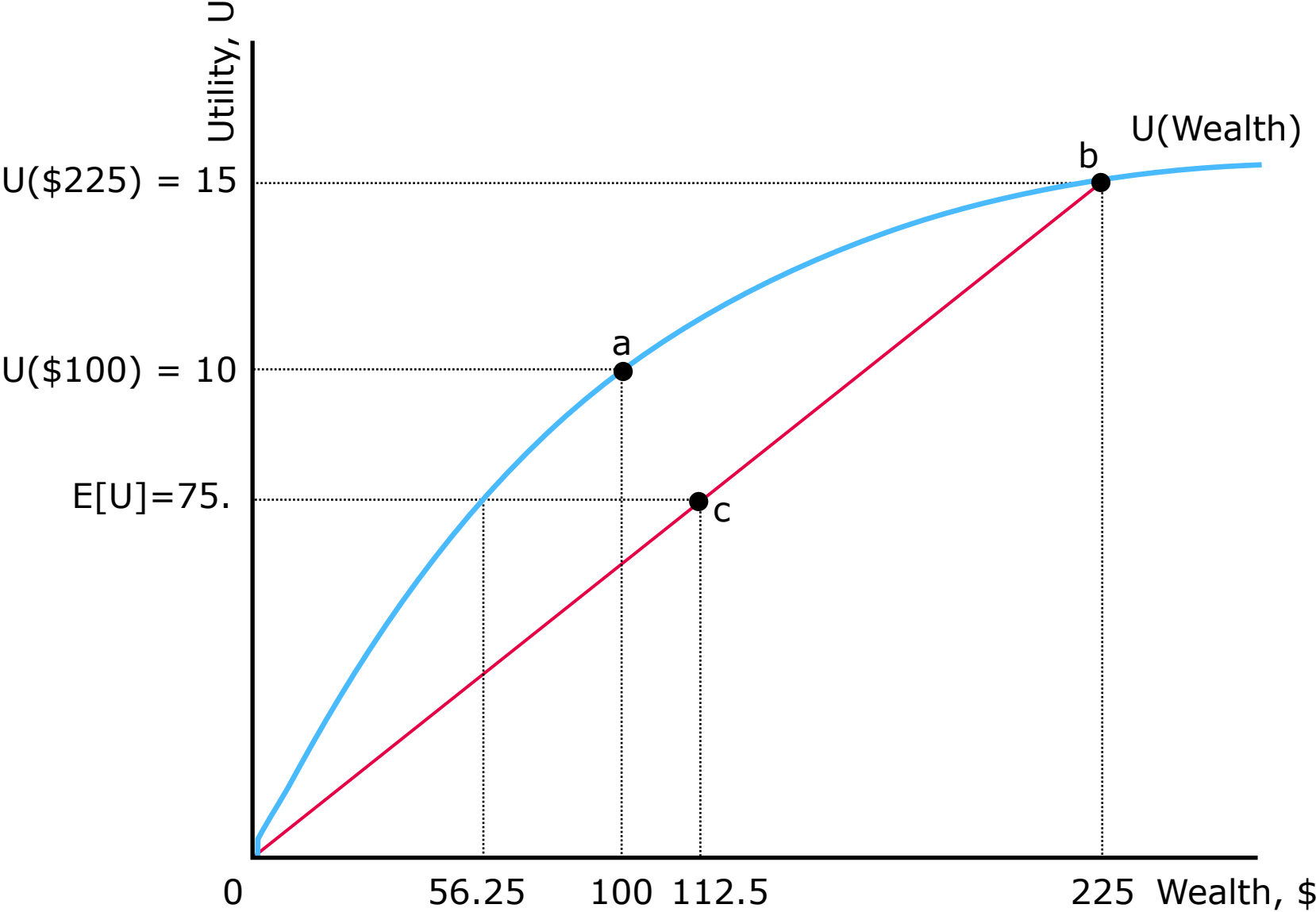


Figure 20-2: Risk neutrality

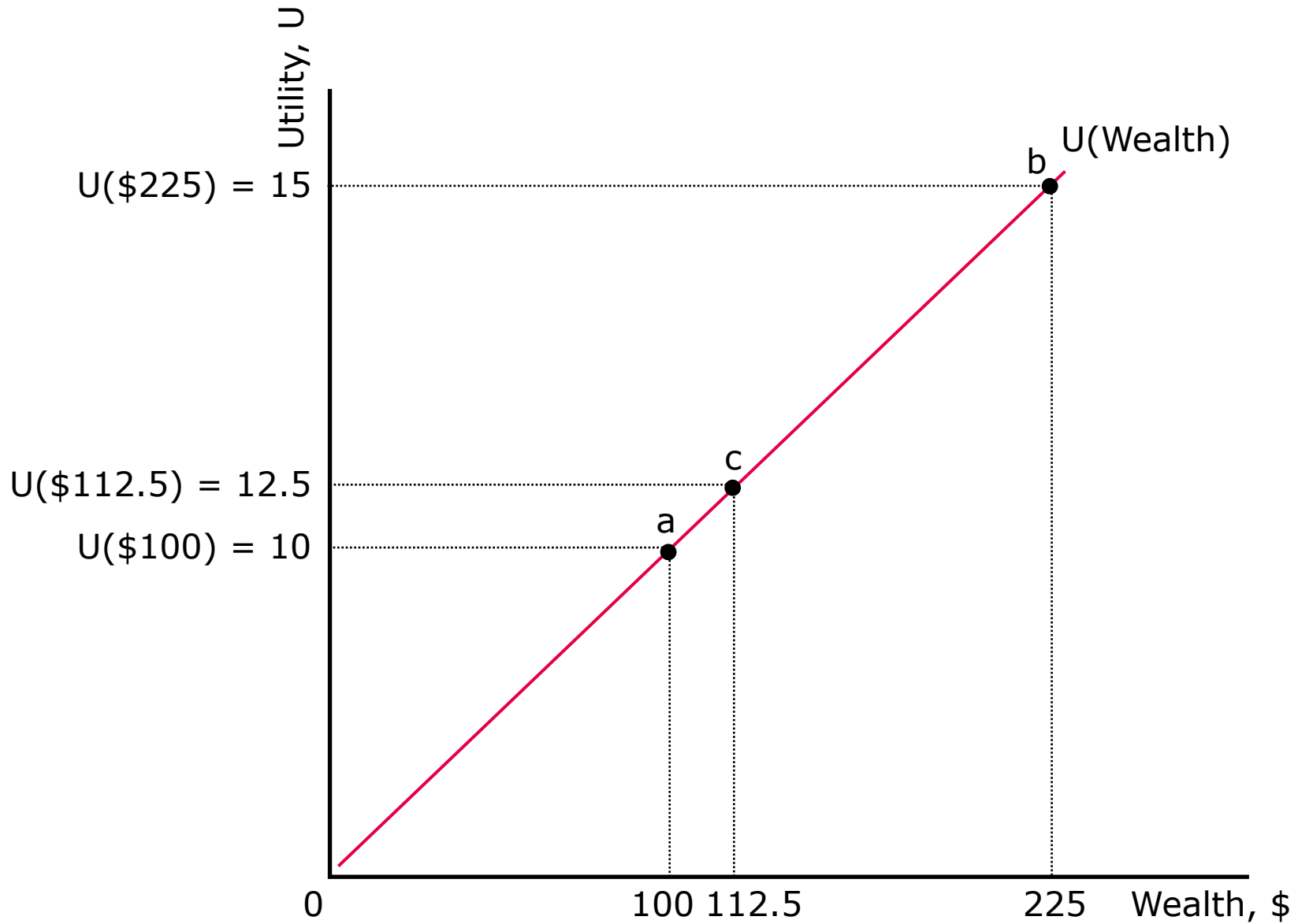


Figure 20-3: Risk loving

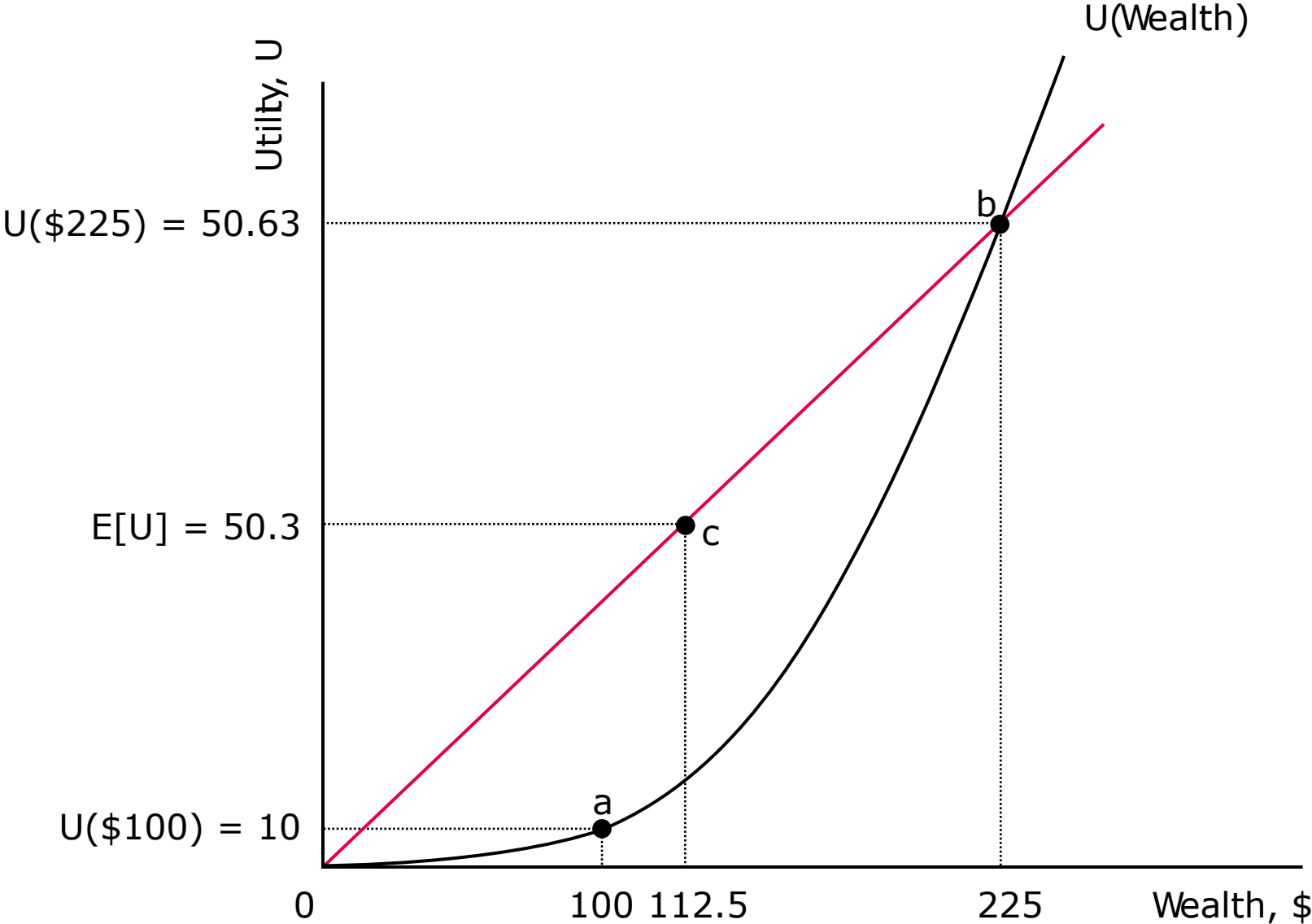
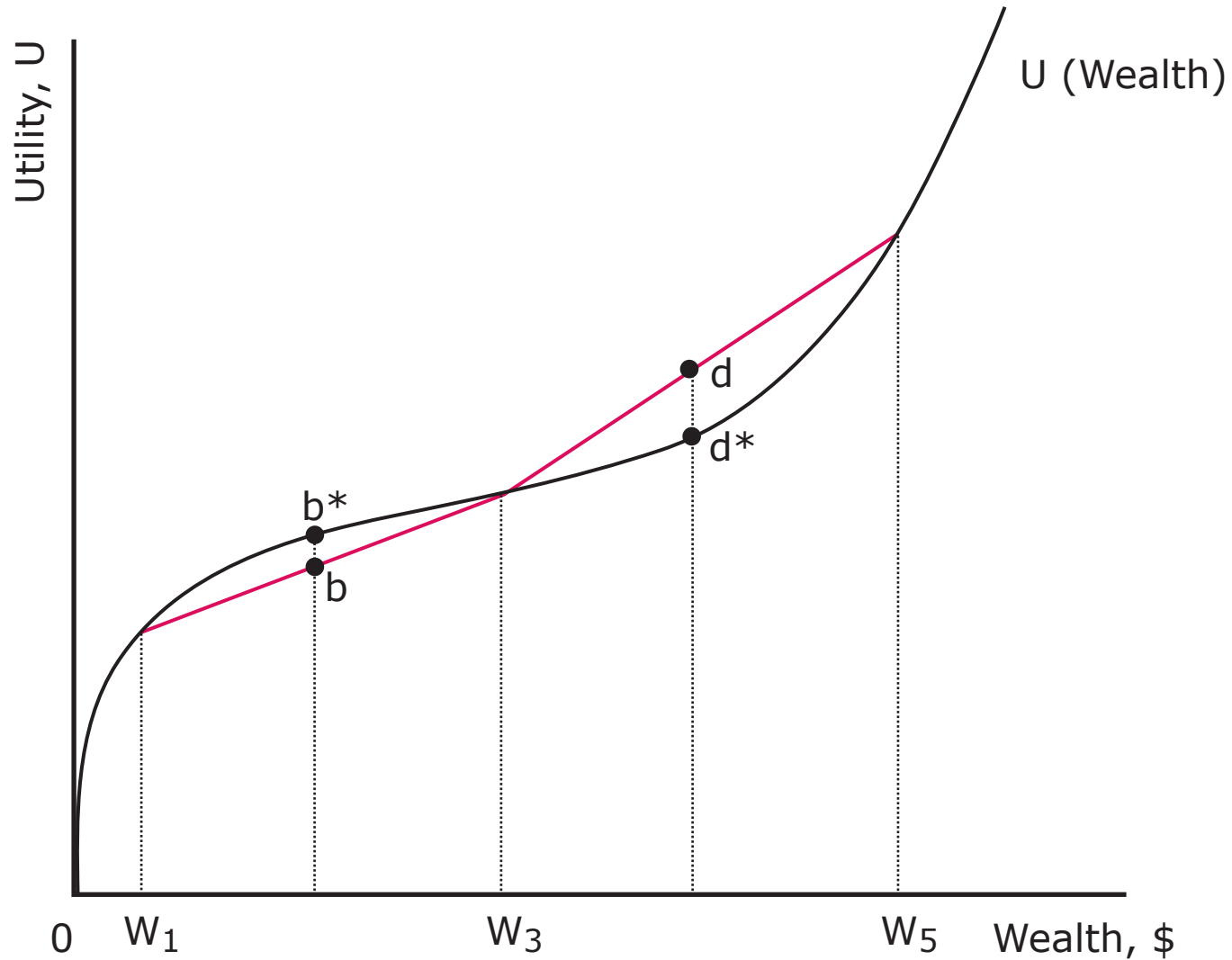


Figure 20-4: Both risk average and risk loving



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