

Figure 15-1

### Firm's Labor Inputs

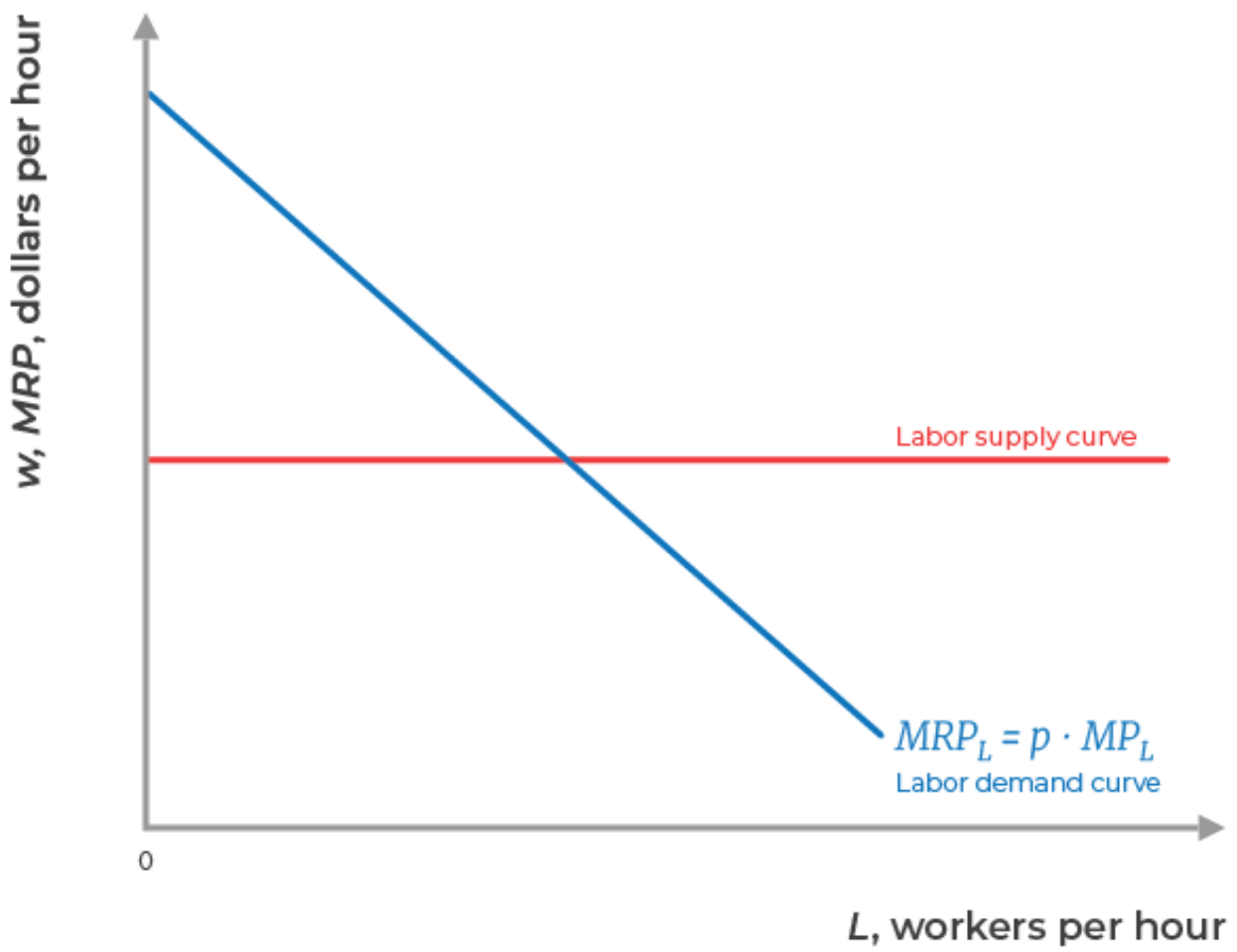


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Figure 15-2

### Short and Long-Run Labor Demand

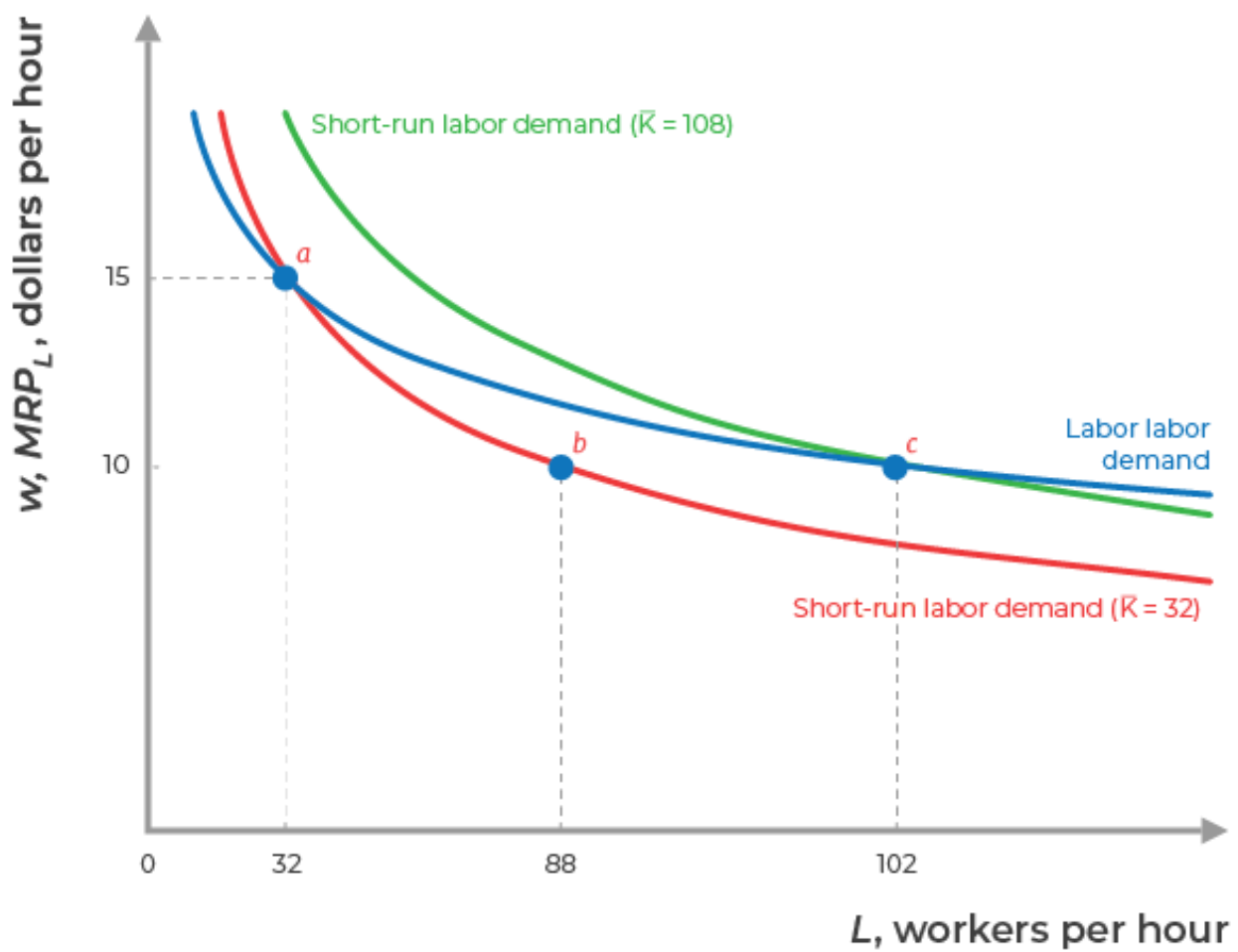


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Figure 15-3

### Labor-Leisure Trade-off

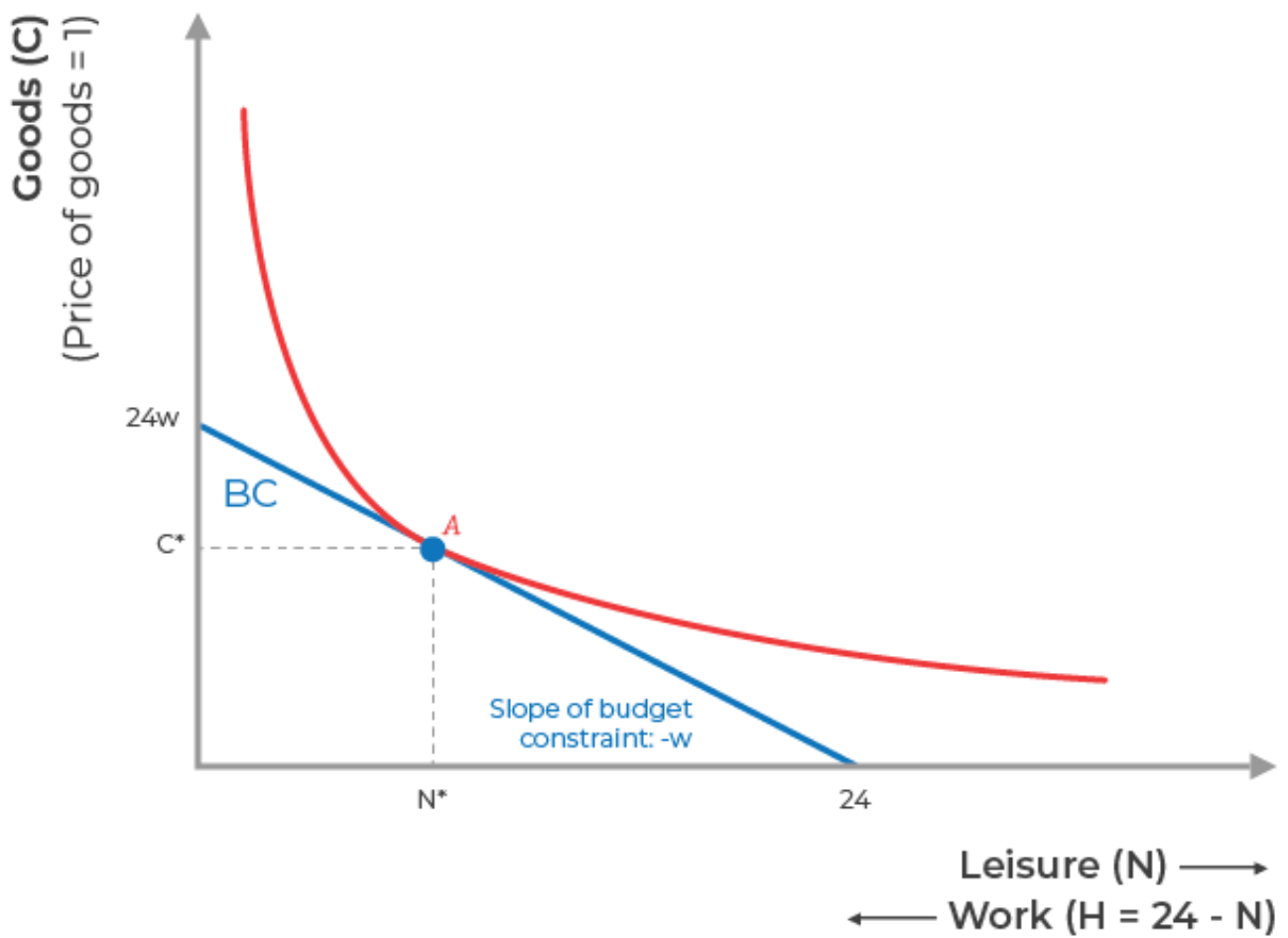


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Figure 15-4

### Income and Substitution Effects for Labor Supply

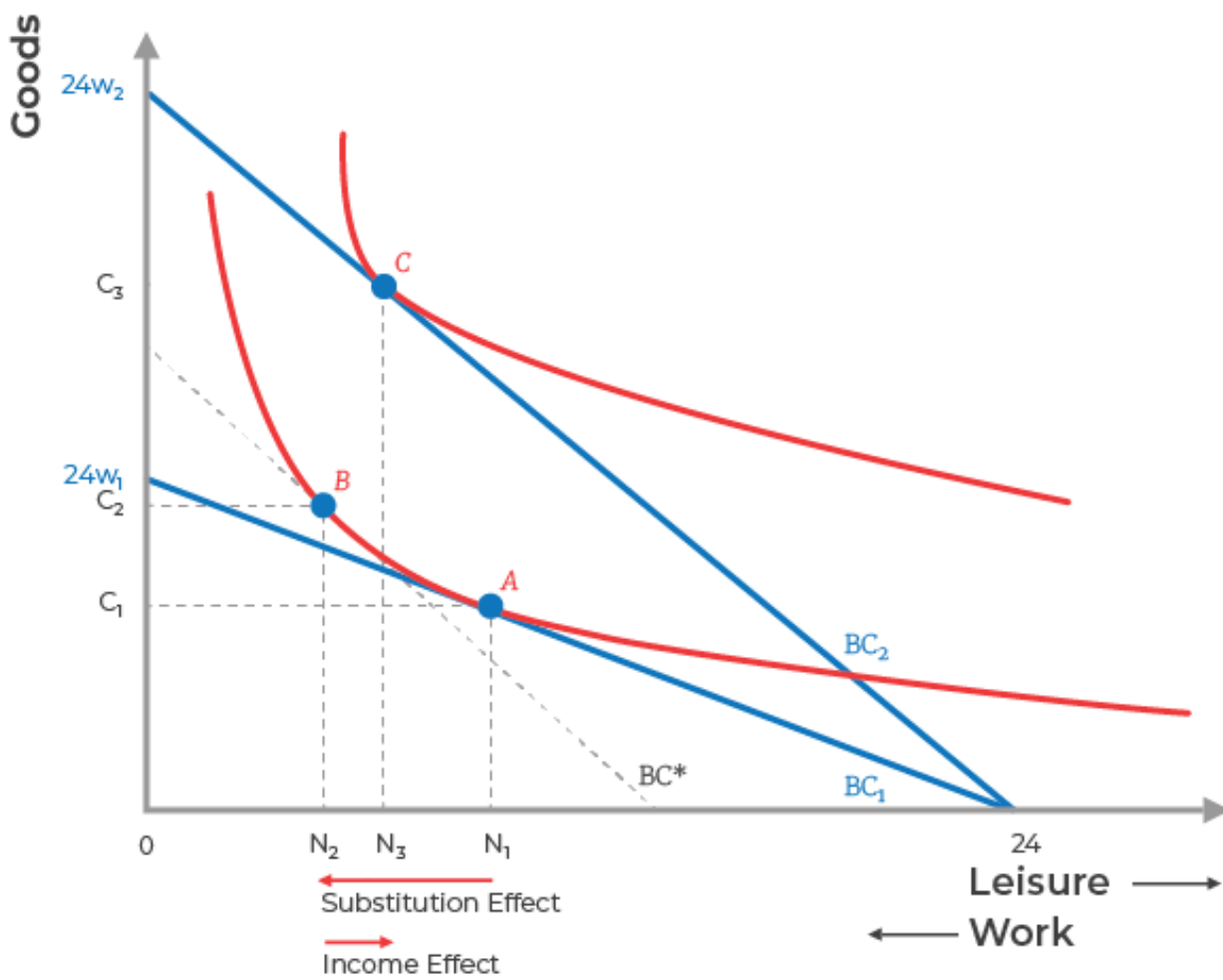


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Figure 15-5

### Income and Substitution Effects for Labor Supply (Income Effect Dominates)

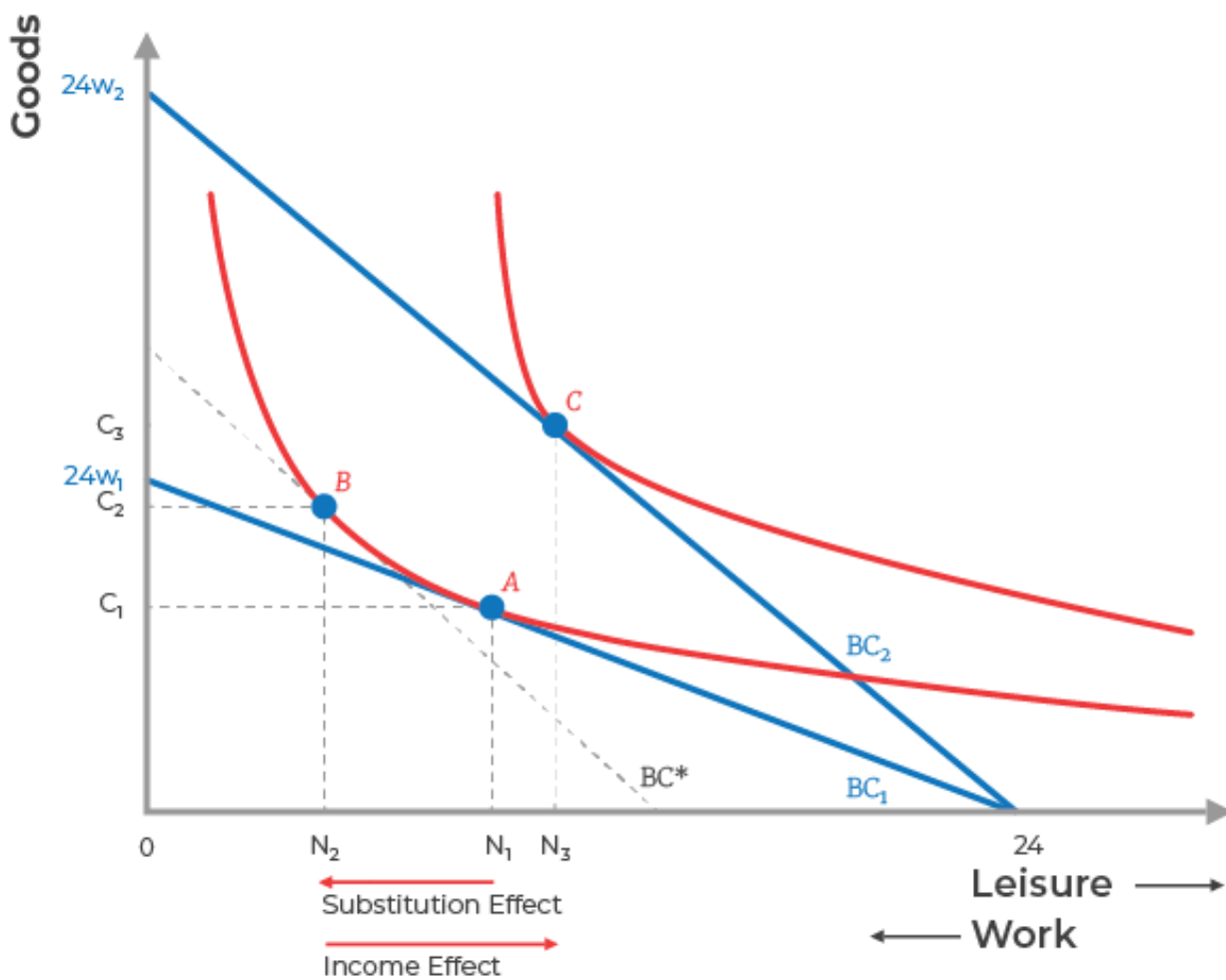


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Figure 15-6

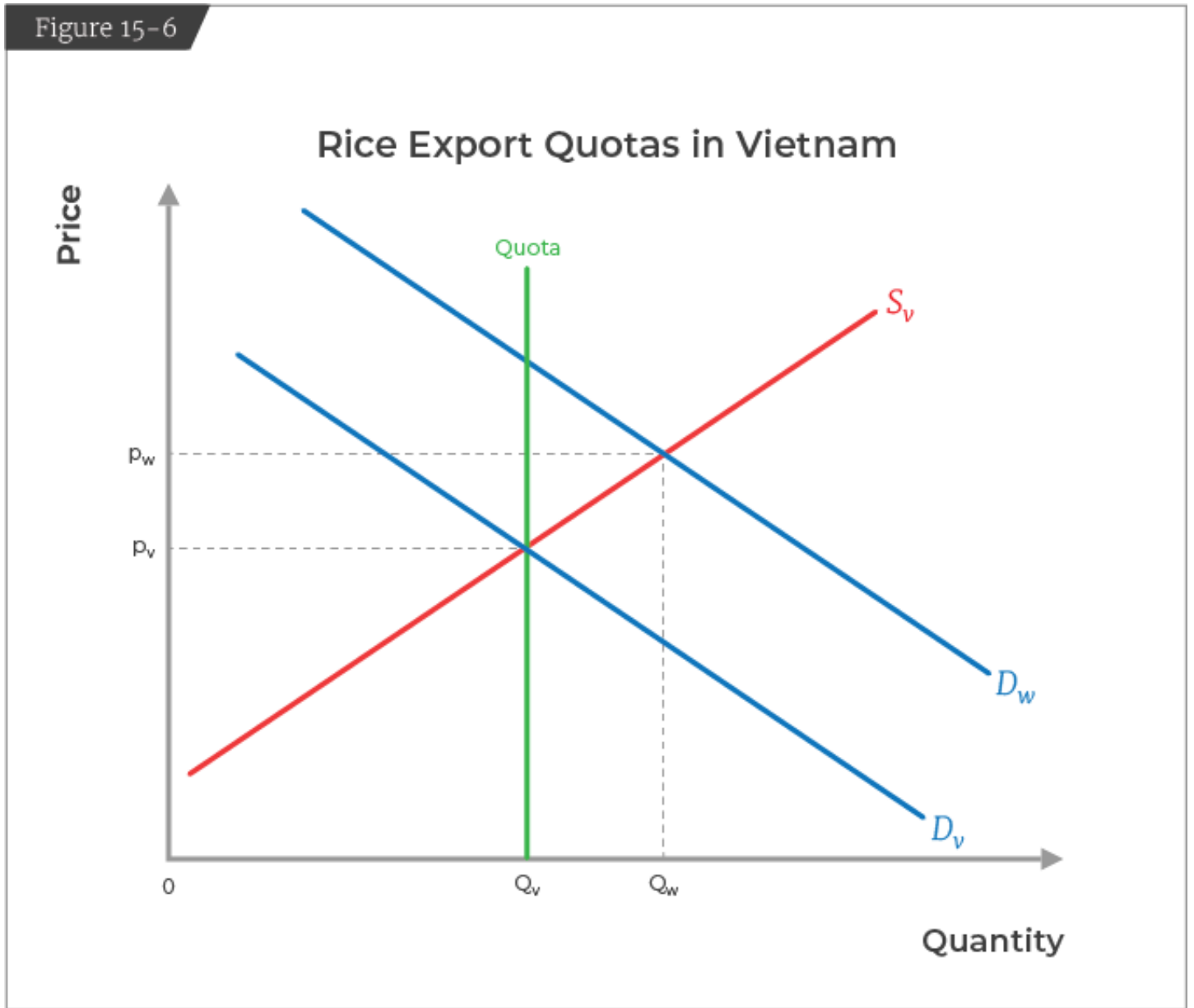


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Figure 15-7

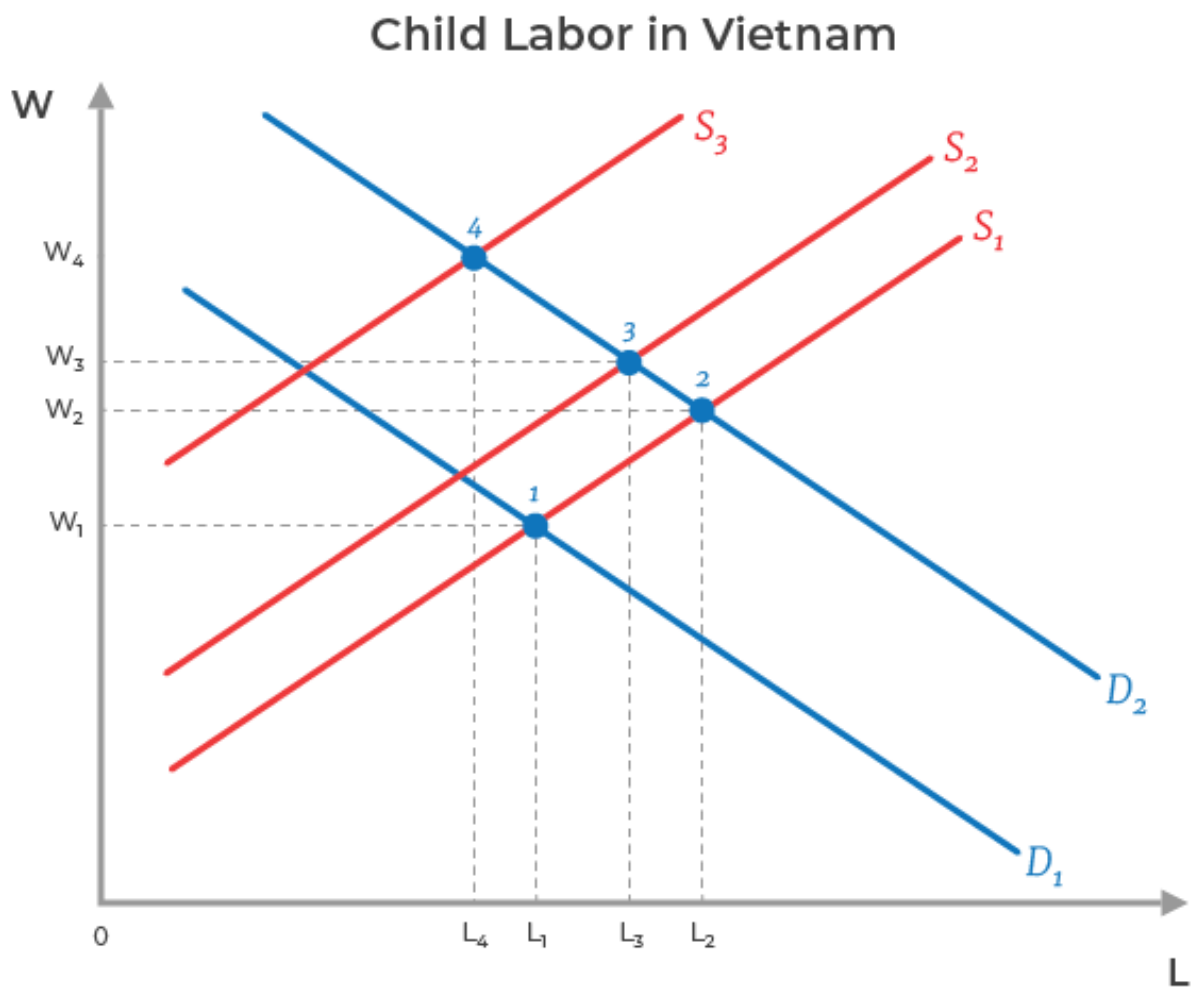


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